

MID-STATE SPECIAL EDUCATION
PUBLIC FY24 CONSOLIDATED BUDGET HEARING
August 23, 2023
Mid-State Special Education
Morrisonville, Illinois

PROCEDURAL BUSINESS:

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The regular meeting of the Mid-State Special Education Executive Committee was called to order by Chairman, Ms. Melissa Ritter, at 6:30 p.m.

Members Present:

<u>District</u>	<u>Superintendent</u>	<u>Board Representative</u>
Morrisonville		Bobbie Harker
Edinburg		Jeff Pentzien
South Fork		Bob Brandon
Mulberry Grove		
Bond County		Amy Frey
Brownstown		
St. Elmo		
Vandalia		Therese Tate
Ramsey	Melissa Ritter	Katie Hayes
Carlinsville	Becky Schuchman	Kathy Norris
Panhandle	Aaron Hopper (Remote)	Terri Payne
Hillsboro		
Litchfield		

Others Present:

Bobbi Fisher, Director
Liz Holcomb, Business Manager
Vickie Throne, Executive Secretary

Presentation of Proxies:

None

FY24 CONSOLIDATED BUDGET HEARING:

Motion made by Ms. Katie Hayes and seconded by Mr. Bob Brandon, to open the FY24 MSSE Consolidated Budget and Public hearing. Roll call Vote: Harker, yes; Pentzien, yes; Brandon, yes; Frey, yes; Tate, yes; Hayes, yes; Norris, yes; Payne, yes. Motion carried 8-0

Budget Summary – Mrs. Fisher provided a summary of the FY24 budget: The FY24 proposed budget was provided in the advanced board packet.

Our unaudited July 1, 2023 Fund Balance is \$1,608,302.00 which includes approximately \$475,000 in unpaid July and August employment contracts from FY23, \$758,935.39 60 days cash on hand, \$160,110 (increase of \$95,000 from FY23) funding from the Department of Human Services for our Secondary Transition Education Program \$245,000. earmarked from our Department of Rehabilitation Services COVID contract funds, \$61,000 Fee-for-Service Medicaid flow-through to districts, and \$65,000 earmarked for building improvement.

The FY24 Proposed Revenue Budget of \$5,639,520.41 along with the fund balance results in total anticipated funds of \$7,247,824.41. Revenue includes \$1,386,035 in Base Funding Minimum for our cooperative that is part of Evidence-based funding, Medicaid administrative outreach and fee-for-service \$166,250 (increase of \$95,000 from FY23), funding from the Department of Human Services for our Secondary Transition Education Program \$245,000. In the development of the FY24 budget, I have worked closely with the Finance Committee to propose assessments that are an accurate estimate of our expected FY24 expenses.

The FY24 Proposed Expenditure Budget totals \$ 5,625,883.70. It includes \$265,194.17 in EBF-base funding minimum flow-thru and an estimated \$120,000.00 in Medicaid fee-for-service that we flow through to districts. The remaining \$3,832,623.91 provides primarily for direct services to students and districts along with the resources and supports that these people need to provide services.

Regular assessments are projected to total \$3,562,804.41 and invoiced amounts are projected to total \$126,058.00

The Projected June 30, 2024 Fund Balance is \$1,621,938.71.

Public Questions and Answers – No public attendees

Close Hearing – With no questions, Ms. Ritter closed the public hearing.

A motion made by Ms. Frey and seconded by Ms. Tate to close the Budget Hearing and adjourn the budget hearing. Roll call Vote: Harker, yes; Pentzien, yes; Brandon, yes; Earnest, Frey, yes; Tate, yes; Hayes, yes; Norris, yes; Payne, yes. Motion carried 8-0

Respectfully submitted,


Ms. Vickie Throne, Board Secretary




Governing Board President



Date



Governing Board Secretary



Date