

**MID-STATE SPECIAL EDUCATION**  
**PUBLIC FY25 CONSOLIDATED BUDGET HEARING**  
August 28, 2024  
Mid-State Special Education  
Morrisonville, Illinois

**PROCEDURAL BUSINESS:**

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The regular meeting of the Mid-State Special Education Executive Committee was called to order by Chairman, Mr. Chris Clark, at 6:30 p.m.

**Members Present:**

<u>District</u>	<u>Superintendent</u>	<u>Board Representative</u>
Bond County	Not present	Not present
Brownstown	Not present	Not present
Carlinville	Not present	Ms. Kathy Norris
Edinburg	Not present	Mr. Jeff Pentzien
Hillsboro	Not present	Not present
Litchfield	Not present	Not present
Morrisonville	Not present	Ms. Bobbie Harker
Mulberry Grove	Not present	Not present
Panhandle	Not present	Ms. Terri Payne
Ramsey	Not present	Mr. Keith Casey
South Fork	Mr. Chris Clark	Mr. Wes Aymer
St. Elmo	Not present	Not present
Vandalia	Not present	Ms. Theresa Tate

**Others Present:**

Bobbi Fisher, Director  
Liz Holcomb, Business Manager  
Ingrid Watkins, Executive Secretary

**Presentation of Proxies:**

None

**FY25 CONSOLIDATED BUDGET HEARING:**

Motion made by Mr. Wes Aymer and seconded by Ms. Therese Tate, to open the FY25 MSSE Consolidated Budget and Public hearing. Roll call Vote: Norris, yes; Pentzien, yes; Harker, yes; Payne, yes; Casey, yes; Aymer, yes; Tate, yes. Motion carried 7-0

**Budget Summary** – Mrs. Fisher provided a summary of the FY25 budget: The FY25 proposed budget was provided in the advanced board packet.

Mid-State's unaudited July 1, 2024 Fund Balance is \$1,665,000. This includes \$500,000.00 in FY24 contracts to be paid in August, 60 days cash on hand of approximately \$813,936, \$136,610 DRS STEP, and \$65,000.00 earmarked for building improvements. The excess beyond 60 days cash on hand is at \$149,590, very close to the amount of \$150,000 that the finance committee recommended.

The FY25 Revenue Budget is \$5,783,247. The FY25 revenue increased as compared to the FY24 approved budget (\$5,639,000) due to Medicaid FFS, STEP contract increase, and the FY22 Annual Cost Settlement return. Assessments stayed fairly consistent from FY24 to FY25.

The FY25 Expenditure Budget totals \$ 5,789,626. The FY25 expenditures have increased from FY24 \$5,625,884 (\$163,752 increase) partly due to a 5% salary increase, Director salary increase, auditor expense increasing, additional Program Coordinator support, and increased Embrace fee due to the FY22 Cost Settlement return (they charge 5%).

Proposed districts assessments total \$3,555,769 as compared to final cost billing in FY24 of \$3,640,231. In an effort to assist districts with local budget development, our goal continues for FY25 Assessments to be an accurate estimate of the final cost billing assessment.

The Projected June 30, 2025 Fund Balance is \$1,658,611.

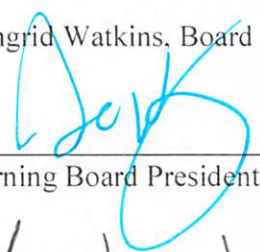
**Public Questions and Answers** – No public attendees

**Close Hearing** – With no questions, Mr. Clark closed the public hearing.

A motion made by Ms. Norris and seconded by Ms. Tate to close the Budget Hearing and adjourn the budget hearing. Voice Vote: Motion carried 7-0


Respectfully submitted,

Ms. Ingrid Watkins, Board Secretary

  
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Governing Board President

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Governing Board Secretary

  
\_\_\_\_\_  
Date